



Press Release

AUTOSTRADA PER L'ITALIA PLACES BONDS TOTALLING €1BN

- *Transaction boosts financial resources to fund investment and network maintenance referred to in the Company's Business Plan as well as the transformation of the Company into an integrated operator of sustainable mobility*

Rome, 18 January 2021 – Autostrade per l'Italia has placed bonds with a total value of €1,000m under its recently updated Euro Medium Term Notes (EMTN) Programme. The bonds were issued in two tranches, both worth €500m, with a term to maturity of 6 and 10 years respectively.

Demand from institutional investors, amounting to approximately €2.3bn, confirms the Company's solid position in the international credit markets.

The proceeds from today's issue will provide Autostrade per l'Italia the financial resources needed to fully support our major investment and network maintenance programmes, and the development of the network digitalisation plan, as well as for general corporate purposes.

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The new bonds are to be listed on the regulated market of Euronext Dublin and the main conditions are:

	Tranche 6 years	Tranche 10 years
Amount	€500m	€500m
Maturity	25/1/2028	25/1/2032
Fixed coupon	1.625%	2.25%
Issue price	99.384%	99.039%
Effective yield to maturity	1.734%	2.359%

The closing and settlement date for the two tranches is expected to be 25 January 2022.

The bond issue was supported by a syndicate of banks, with Banca Akros, BNP Paribas, Citi, IMI-Intesa Sanpaolo, J.P. Morgan, Mediobanca, Morgan Stanley, Natixis and UniCredit acting as joint-bookrunners.

The law firms, White & Case and Linklaters, acted as legal advisors to the Company and its banks, respectively.

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